

*BHK: 941c*

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26 March 1954

OGC HAS REVIEWED.

MEMORANDUM FOR: Chief, Regulations Control Staff  
SUBJECT : Proposed Regulation re Taxable Items for Federal  
Income Tax Purposes

1. In accordance with our telephone conversation of this date, I am returning herewith your memorandum dated 23 March 1954 requesting comment or concurrence in the issuance of a regulation covering taxability of certain allowances and payments made by the Agency.
2. This office concurs in the view of the Comptroller as expressed in their memorandum to you dated 26 February 1954 that if such a regulation were prepared it should be done by this office.
3. With regard to the necessity for the regulation at the present time, however, we do not believe it is necessary or advisable to prepare one. Specific advice on exclusion of the allowances mentioned in your memorandum will be provided by this office with reference to the facts peculiar to each situation or class of cases. We believe that, at least for the immediate future, this will satisfy the needs without reducing such advice to a general crystallized statement that would not always be applicable.

25X1A

[Redacted]

Assistant General Counsel

OGC/CWP:mm

Distribution:

Orig. & 1 - addressee  
1 - OGC, Special Taxes, Misc.  
1 - OGC, 317 South  
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